



Wisconsin Union
Experiences for a lifetime

Union Council
Date: 6.19.14
Time: 6:00 pm – 9:00 pm
Place: Memorial Union – Old Madison 3rd Floor

Item	Time
Dinner	6:00 pm
Call to Order <i>Approval of minutes 4/17/14 Union Council</i>	6:15 pm
Open Forum	10 minutes
Union Budget <i>Explanation of Revisions</i>	60 minutes
Memorial Union Building Project <i>Design Committee Recommendations</i>	60 minutes
Reports <i>President: Sarah Bergman</i> <i>VP Leadership Development: Daniel Bahn</i> <i>Secretary: Mark Guthrie</i> <i>Treasurer: Hank Walter</i>	30 minutes
Adjourn	
Reminders & Notes:	

Meeting Date: April 17, 2014

Meeting Date: April 17, 2014

Guests: Chelsea Anderson, Hoofers President; Annie Wright, Performing Arts Director; Nathalie McFadden, Director's Office Assistant

1

2014-15 Theater Season	<p>the 75th Anniversary season of the Wisconsin Union Theater and the new Play Circle.</p>	
	<p>The vision for the upcoming season is to include programs that will re-engage previous patrons and expand programs to UW-Madison students. There will also be further engagement of the UW School of Music, the UW Dance Department, the Madison Opera and various other arts enterprises in the Madison area.</p> <p><i>Budget Overview:</i> Ms. Wright stated that \$117,502 has been contributed to the budget in the form of grants, partner support, and in-kind promotional support. An additional \$220,000 has been contributed in the form of endowment support.</p> <p>The concert series will feature five concerts, including Yo-Yo Ma with Kathryn Scott on October 18th.</p> <p>The Isthmus Jazz Series will feature five concerts, including the Isthmus Jazz Festival in June.</p> <p>The World Stage Series will feature four events, including the Madison World Music Festival in September. Mr. Haupt asked if the World Music Festival was going to be presented in conjunction with any other area festivals like the Willy Street Fair. Ms. Wright stated that it will be presented in conjunction with the Willy Street Fair.</p> <p>The Dance Series will feature Project Bandaloop (an aerial dance company) as well as Bill T. Jones/Arnie Zane Dance.</p> <p>The Special Events Series will feature a number of events including the Pro Arte 100th Anniversary Closing Concert in September, Two Cellos in February and Kronos in March.</p> <p>The Circle Series will feature a number of collaboration events with Four Seasons Theatre as well as the Marcia Legere Play Festival, Broadway's Next Big Musical and the Acting Company.</p> <p>The Travel Film Series will feature several films including Sudan's Secret Side and the Great American Southwest.</p> <p>Ms. Wright discussed other factors that were involved in the planning of this season. There was a great deal of open communication with the new Entertainment Committee. The committee formed a collaboration with Four Seasons Theatre and focused on student centric programming including late night shows, idols, cabarets, open mics, and MU Bash festivities.</p> <p>Mr. Haupt asked how the committee was doing without facilities. Ms. Wright said that it was tough to put a name to a place; committee member numbers have dwindled but responsibilities have not. She is hoping to see growth with the opening of new spaces. Mr. Damron asked when people will be able to buy tickets for the next season. Mr. Guthier noted that Union Council members must notify Union staff if they would like Yo-Yo Ma tickets by May first.</p>	

Hoofers Constitution Changes	<p>Ms. Anderson went over the main changes to the Hoofers Constitution, which are as follows:</p> <ul style="list-style-type: none"> Article Four, Section Five: In order to be more efficient, the Hoofers Club representative will <i>also</i> sit on Hoofers Council. Currently, representatives are not required to sit on Hoofers Council. This change would require them to. Mr. Haupt asked how often Hoofers Council meets. Ms. Anderson stated that they meet approximately every other week, so it is not a big commitment for presidents and vice presidents to make. She noted the importance of having people there who really understand the club. Mr. Haupt asked how the club presidents feel about this commitment. Ms. Anderson stated that they agree with and support this commitment. Mr. Haupt asked how many presidents or vice presidents sat on council this past year. Ms. Anderson stated that only one sat on council. There are six club reps, however the information was not passed on appropriately. <ul style="list-style-type: none"> Mr. Haupt moved to approve. Mr. Bulovsky seconded. All in favor. Motion Passes. Article Four, Section Ten: The wording has changed from 2/3 to <i>two-thirds</i>. <ul style="list-style-type: none"> Mr. Walter called to question. Mr. Maier seconded. All in favor. Motion Passes. Article Five, Section Ten: The wording has changed from "<i>all affiliated clubs are encouraged required</i>" to "<i>all affiliated clubs are encouraged.</i>" <ul style="list-style-type: none"> Mr. Lipske moved to approve. Mr. McNally seconded. All in favor. Motion Passes. 	<p>Motion Passed</p> <p>Motion Passed</p> <p>Motion Passed</p>
Issues for 2014-2015 Union Council Consideration	<p>Mr. Damron stated that sub-committee participation has declined over the past few years, and he would like feedback on policies and issues that should be considered for the next year. Mr. Filipp noted that it was unclear what the roles and responsibilities of the sub-committees are.</p> <p>Mr. Haupt suggested that Union Council take a critical look at spaces in the Union and the programming that can be done, both free and paid.</p> <p>Ms. Aulik stated that the continuity of student representatives on this board could use some improvement. Many serve only one year. This may require changes in governing documents or at an ad-hoc basis. She suggested the potential for future members to sit in on meetings prior to joining. Mr. Maier noted that ASM is trying to get people involved in Union Council who have relevant ties to the Union so that they have more of an investment in Union Council.</p> <p>Mr. Lipske said that he would like to see Union Council's relationship with SSFC improved. Mr. Haupt agreed that continuity is a really important item to focus on. He also noted that the Union President used to sit on SSFC which really improved the relationship between the two bodies. Mr. Filipp stated that he would like to see more detailed and intentional recruitment.</p>	
Decision Items: General Administration Programming Budget FY15	<p>Mr. Filipp stated that the document sent out outlines the WUD budget. The summary tab shows the funds that are required to be approved by Union Council. The two main changes are the number of Assistant Directors and the change in stipends. Mr. Haupt asked if this budget</p>	

	<p>assumed that the Rathskeller was on or off line. Mr. Filipp stated that this budget was created under the assumption that the Rathskeller will be open. Ms. Dibbell noted that it is important to bring people back to the Union, and that this budget was created revolving around the idea of bringing people back. Ms. Aulik thanked Mr. Filipp for the helpful summary. She then asked about the gift funds in the budget. Mr. Filipp stated that the hope is that these gift funds will be utilized more effectively.</p> <p>Mr. Bulovsky moved to table the item. Mr. Guthier Seconded. All approve. Motion Passes.</p>	
<p>SE3-14 & Stipends</p>	<p>Mr. Filipp stated that the idea for this policy developed through working with directors throughout the year. There was a sense that the stipend did not reflect the positions or the goals of the organization. There were two goals when developing this policy: to promote accessibility of student leadership positions and to reflect the work and time committed by the directors. An increased stipend is meant to increase accountability, accessibility and to reflect the cost of living in Madison while ensuring that the stipends are impactful. He went on to say that stipends have depreciated over 25% over the past few years and approximately 75% of Directorate works a second job. He found that over half of Directorate said that they would spend more time on Union projects if the stipend increased. Over time, the 2% annual increase has not aligned with the in-state tuition increase or the cost of living in Madison.</p> <p>Mr. Lipton asked if there was a way to make this job more attractive to someone at a lower income. Mr. Filipp stated that there is potential for scholarships, additionally, about 33% of WUD does receive some sort of financial package from the University. He went on to say that there could be some legal issues associated with asking people about their financial status. Mr. Haupt stated that when he was a member of WUD, officers were paid a year of tuition, and directors were paid half a year of tuition. He believes that 100% of tuition should be covered, noting that the work that WUD does is not terribly dissimilar from collegiate athletes. Mr. Lipton asked if it was possible to hold a second job along with Directorate. Mr. Filipp stated that he himself holds a second job.</p> <p>Mr. Filipp stated that the current officer stipend is \$7,207 and they are also eligible for a \$1,200 summer stipend. The proposed changes would increase the <i>officer's</i> stipend to \$8,322. The proposed changes would increase <i>director's</i> stipends from \$5,900 to \$6242. Mr. Lipton noted the importance of attracting low-income students, because these positions may preclude them from holding down other jobs, especially when in school. Mr. Damron stated the possibility of creating a sub-committee to look at this specific issue. Mr. Haupt asked if this is taxed income. Ms. Dibbell stated that it is taxed, and noted that some international students are not able to accept the stipend due to visa rules.</p> <p>Mr. Bulovsky moved to approve. Mr. McNally seconded. All in favor. Motion passes.</p>	<p>Motion Passed.</p>
<p>Organizational Efficiency & Decision Making</p>	<p>Mr. Bulovsky stated that the study of organizational efficiency needs to be continued next year. The SE-23 document should be used as a starting point. Mr. Gardner asked if budget decisions would be included. Mr. Damron stated that all decisions will be included. He noted that Union Council decides on policies that impact a number of departments within the Union. Ms. Aulik said that this is more about high level decision</p>	<p>Motion Passed.</p>

	<p>making. Mr. Filipp stated that this agenda item is not about making a change, but simply continuing what the group does. Mr. Mulligan noted that the point of this policy was to clarify how policies are brought to Union Council and which governing bodies policies in question need to go through.</p> <p>Mr. Guthier made a motion: I move that the Wisconsin Union Administration Subcommittee conduct a study of the Union Council's decision making process for the purpose of producing tangible suggestions for changes and clarifications that will improve organizational efficiency without detracting from the fundamental social education based mission of the organization. The Administration Subcommittee should report back to Union Council with tangible suggestions and actionable items that result from this study at the December 2014 Union Council meeting. The report should include an easy-to-read, all-in-one-place document detailing Union Council's current decision making model that be distributed and used by the organization and edited with new changes should they be approved in the future. He went on to say that SE2-3 should be used as a starting point. Mr. Lipske seconded. Mr. Bulovsky noted that he hopes this does not get ignored during the summer. Ms. Dibbell noted that council committees can meet during the summer. All in favor, Motion Passes.</p>	
Reports: President	<p>The Union was able to secure a street use permit on Langdon Street for Revelry. Therefore, everything will happen in front of Memorial Union. The Terrace will be open, and there will be entrances from the Terrace, Library Mall park, Lake St. and from Memorial Union.</p> <p>In other news, the Wisconsin Experience bus trip is taking place May 19-28. So far there are 11 participants, however the application is not due until tomorrow and Mr. Damron extended the opportunity to apply to anyone who may be interested.</p>	Motion Passed
Vice President- Program Administration	<p>Mr. Filipp noted that the change in position descriptions was approved by Union Council Exec.</p>	
Vice President- Public Relations	<p>Mr. Bulovsky stated that there is a WisTalk event from 11-4 on April 24th at East Campus Mall. Mr. Haupt asked if WUD was involved in the All Campus Party. Mr. Damron stated that they are not involved.</p>	
Vice President- Leadership Development	<p>Ms. Paul stated that there are no changes or additions since her report was distributed to the committee.</p>	
Secretary	<p>Mr. Guthier stated that Margaret Tennessen, Assistant Director for Administration, has taken a new position, which will be a great promotion for her. Over the next few weeks there will be discussions regarding a plan to replace her. Her going away party is next Friday.</p> <p>He reminded the group that the final Union Council gathering will occur at the transition banquet on May first. The Memorial Union Building Trustees will also be in attendance.</p>	
Treasurer	<p>Mr. Walter stated that he anticipates a summer meeting will be necessary relating to Phase II of the building project. He went on to say that the front stairs at Memorial Union have begun to crumble. This was intended</p>	

	<p>to be a part of Phase II, however he hopes that it will be handled this summer. Phase I is expected to be completed on time. The plan is to host a soft opening of the building on June 16th. He noted that not everything will be perfect, but public spaces will be open and everything will look pretty good.</p> <p>The Phase II Design Team has been reworking the cost model. He warned the group that there will be difficult decisions to make at the next meeting, because the Union may not be able to afford everything from the 35% model. The Design Committee will kick into full gear after commencement, and the hiring process for a new student project manager is underway.</p> <p>He also noted that an ASM member has approached him about discussing student minimum wage.</p> <p>Mr. Walter stated that he is happy to answer any questions about the budget. Overall, the Union is running ahead of what was projected by about \$80,000, some of that is a timing issue. The Rathskeller and the Sett really benefited from the success of the basketball team.</p>	
ASM Chair	<p>Mr. Gardner noted that the individual who approached Mr. Walter about the student minimum wage issue was an intern. He went on to say that there have been several issues regarding shared governance that have come up during this past year. He hopes that ASM and Union leadership will continue to engage in discussions regarding what positive steps can be taken in order to improve the budget approval process. He would like to do everything possible to give next year's council as good a footing as possible. Mr. Damron stated that he is very happy with the discussions regarding improving relationships.</p>	
Adjournment	<p>Mr. Damron adjourned the meeting at 8:41 PM.</p>	

FINAL
05/29/14

Wisconsin Union
Income Statement - Revenue/Expense
Year to Date
As of April 30, 2014

	PRIOR ACTUAL	REVISED BUDGET	ORIGINAL BUDGET	CURRENT ACTUAL	PRIOR CS %	REV/BGT CS %	ORIG/BGT CS %	CURRENT CS %	PRIOR YEAR VARIANCE	PRIOR YEAR %	REVISED BUDGET VAR	REVISED BUDGET %	ORIG BUDGET VARIANCE	ORIG BUDGET %
REVENUE														
Direct Operating Revenue														
Restaurants	\$6,224,741	\$7,118,503	\$6,733,891	\$7,343,105	17.8%	19.1%	18.3%	19.6%	\$1,118,364	18.0%	\$224,602	3.2%	\$609,214	9.0%
Markets & Cafes	5,477,017	5,877,730	6,002,325	5,810,859	15.7%	15.8%	16.3%	15.5%	333,842	6.1%	(66,871)	(1.1%)	(191,466)	(3.2%)
WU Catering	3,084,574	3,301,798	3,265,000	3,281,830	8.8%	8.9%	8.9%	8.8%	197,256	6.4%	(19,968)	(0.6%)	16,830	0.5%
Conf Center Catering	879,435	926,927	914,205	900,452	2.5%	2.5%	2.5%	2.4%	21,017	2.4%	(26,475)	(2.9%)	(13,753)	(1.5%)
Retail & Recreation	1,544,559	1,582,126	1,514,830	1,598,853	4.4%	4.3%	4.1%	4.3%	54,294	3.5%	16,727	1.1%	84,023	5.5%
Programs	1,676,320	1,808,441	1,833,406	1,766,266	4.8%	4.9%	5.0%	4.7%	89,946	5.4%	(42,175)	(2.3%)	(67,140)	(3.7%)
Total Op Revenue	18,886,646	20,615,525	20,263,657	20,701,365	54.2%	55.4%	55.0%	55.3%	1,814,719	9.6%	85,840	0.4%	437,708	2.2%
Indirect Revenue														
Commissions	329,920	335,291	333,686	337,203	0.9%	0.9%	0.9%	0.9%	7,283	2.2%	1,912	0.6%	3,517	1.1%
Rentals	333,888	410,757	313,692	432,554	1.0%	1.1%	0.9%	1.2%	98,666	29.6%	21,797	5.3%	118,862	37.9%
Service Revenue	651,430	699,203	672,430	714,541	1.9%	1.9%	1.8%	1.9%	63,111	9.7%	15,338	2.2%	42,111	6.3%
Reimbursements	52,909	42,150	70,250	73,303	0.2%	0.1%	0.2%	0.2%	20,394	38.5%	31,153	73.9%	3,053	4.3%
Total Indirect Revenue	1,368,147	1,487,401	1,390,058	1,557,601	3.9%	4.0%	3.8%	4.2%	189,454	13.8%	70,200	4.7%	167,543	12.1%
Net Operating Revenue	20,254,793	22,102,926	21,653,715	22,258,966	58.1%	59.4%	58.7%	59.5%	2,004,173	9.9%	156,040	0.7%	605,251	2.8%
Other Revenue														
Student Segregated Fe	7,891,019	8,422,170	8,422,170	8,422,180	22.6%	22.6%	22.8%	22.5%	531,161	6.7%	10	0.0%	10	0.0%
Student Seg Fees - UE	6,077,580	6,102,750	6,102,750	6,102,750	17.4%	16.4%	16.6%	16.3%	25,170	0.4%				
Campus Vending	368,260	318,079	417,179	339,449	1.1%	0.9%	1.1%	0.9%	(28,811)	(7.8%)	21,370	6.7%	(77,730)	(18.8%)
Membership	45,434	60,770	67,120	54,041	0.1%	0.2%	0.2%	0.1%	8,607	18.9%	(6,729)	(11.1%)	(13,079)	(19.5%)
Investment Revenue	9,622	8,433	21,250	4,020	0.0%	0.0%	0.1%	0.0%	(5,602)	(58.2%)	(4,413)	(52.3%)	(17,230)	(81.1%)
Investment Rev - UBP	10,281	4,000	10,580	2,400	0.0%	0.0%	0.0%	0.0%	(7,881)	(76.7%)	(1,600)	(40.0%)	(8,180)	(77.3%)
Miscellaneous	217,221	194,157	179,000	235,970	0.6%	0.5%	0.5%	0.6%	18,749	8.6%	41,813	21.5%	56,970	31.8%
Total Other Revenue	14,619,417	15,110,359	15,220,049	15,160,810	41.9%	40.6%	41.3%	40.5%	541,393	3.7%	50,451	0.3%	(59,239)	(0.4%)
Total Revenue	34,874,210	37,213,285	36,873,764	37,419,776	100.0%	100.0%	100.0%	100.0%	2,545,566	7.3%	206,491	0.6%	546,012	1.5%
EXPENSES														
Cost of Goods Sold														
Food	6,991,624	7,332,375	7,227,722	7,590,258	20.0%	19.7%	19.6%	20.3%	598,634	8.6%	257,883	3.5%	362,536	5.0%
Retail Merchandise	83,581	69,906	76,519	75,201	0.2%	0.2%	0.2%	0.2%	(8,380)	(10.0%)	5,295	7.6%	(1,318)	(1.7%)
Total Cost of Goods Sold	7,075,205	7,402,281	7,304,241	7,665,459	20.3%	19.9%	19.8%	20.5%	590,254	8.3%	263,178	3.6%	361,218	4.9%
Direct Op Expenses														
Salaries, Wages, Fring	6,439,920	6,579,725	6,740,021	6,571,712	18.5%	17.7%	18.3%	17.6%	131,792	2.0%	(8,013)	(0.1%)	(168,309)	(2.5%)
Supplies & Services	3,324,461	3,264,045	3,364,752	3,242,347	9.5%	8.8%	9.1%	8.7%	(82,114)	(2.5%)	(21,698)	(0.7%)	(122,405)	(3.6%)
Depreciation - Equipme	232,963	269,788	275,548	279,173	0.7%	0.7%	0.7%	0.7%	46,210	19.8%	9,385	3.5%	3,625	1.3%
Total Direct Op Expenses	9,997,344	10,113,558	10,380,321	10,093,232	28.7%	27.2%	28.2%	27.0%	95,888	1.0%	(20,326)	(0.2%)	(287,089)	(2.8%)
Support Services														
Salaries, Wages, Fring	2,509,653	2,719,723	2,725,873	2,629,011	7.2%	7.3%	7.4%	7.0%	119,358	4.8%	(90,712)	(3.3%)	(96,862)	(3.6%)
Supplies & Services	460,228	675,526	648,095	666,829	1.3%	1.8%	1.8%	1.8%	206,601	44.9%	(8,697)	(1.3%)	18,734	2.9%
Depreciation - Equipme	41,189	45,940	77,455	54,804	0.1%	0.1%	0.2%	0.1%	13,615	33.1%	8,864	19.3%	(22,651)	(29.2%)
Total Support Services	3,011,070	3,441,189	3,451,423	3,350,644	8.6%	9.2%	9.4%	9.0%	339,574	11.3%	(90,545)	(2.6%)	(100,779)	(2.9%)

FINAL
05/29/14

Wisconsin Union
Income Statement - Revenue/Expense
Year to Date
As of April 30, 2014

	PRIOR ACTUAL	REVISED BUDGET	ORIGINAL BUDGET	CURRENT ACTUAL	PRIOR CS %	REV/BGT CS %	ORIG/BGT CS %	CURRENT CS %	PRIOR YEAR VARIANCE	PRIOR YEAR %	REVISED BUDGET VAR	REVISED BUDGET %	ORIG BUDGET VARIANCE	ORIG BUDGET %
Facilities														
Salaries, Wages, Fring	\$3,941,545	\$4,179,818	\$4,330,770	\$4,045,638	11.3%	11.2%	11.7%	10.8%	\$104,093	2.6%	(\$134,180)	(3.2%)	(\$285,132)	(6.6%)
Supplies & Services	935,971	930,427	898,331	882,274	2.7%	2.5%	2.4%	2.4%	(53,697)	(5.7%)	(48,153)	(5.2%)	(16,057)	(1.8%)
Depreciation - Equipme	334,027	347,712	358,493	347,268	1.0%	0.9%	1.0%	0.9%	13,241	4.0%	(444)	(0.1%)	(11,225)	(3.1%)
Total Facilities Expen	5,211,543	5,457,957	5,587,594	5,275,180	14.9%	14.7%	15.2%	14.1%	63,637	1.2%	(182,777)	(3.3%)	(312,414)	(5.6%)
Programs & Leadership														
Salaries, Wages, Fring	675,627	718,580	715,409	746,979	1.9%	1.9%	1.9%	2.0%	71,352	10.6%	28,399	4.0%	31,570	4.4%
Supplies & Services	573,738	659,582	658,428	547,304	1.6%	1.8%	1.8%	1.5%	(26,434)	(4.6%)	(112,278)	(17.0%)	(111,124)	(16.9%)
Depreciation - Equipment		8,297	10,420	7,389		0.0%	0.0%	0.0%	7,389		(908)	(10.9%)	(3,031)	(29.1%)
Total Program Expen:	1,249,365	1,386,459	1,384,257	1,301,672	3.6%	3.7%	3.8%	3.5%	52,307	4.2%	(84,787)	(6.1%)	(82,585)	(6.0%)
Depreciation & Major Repairs/Maintenance														
Major Rprs/Mnt - Equip	8,216	11,080	11,080	11,080	0.0%	0.0%	0.0%	0.0%	2,864	34.9%				
Major Rprs/Mnt - Bldg	279,302	504,866	413,670	504,866	0.8%	1.4%	1.1%	1.3%	225,564	80.8%			91,196	22.0%
Def Bldg Exp - UBP	3,575,994	2,145,414	2,341,290	2,548,926	10.3%	5.8%	6.3%	6.8%	(1,027,068)	(28.7%)	403,512	18.8%	207,636	8.9%
Depreciation - Bldg	320,320	309,448	301,270	309,463	0.9%	0.8%	0.8%	0.8%	(10,857)	(3.4%)	15	0.0%	8,193	2.7%
Total Depr & Major R	4,183,832	2,970,808	3,067,310	3,374,335	12.0%	8.0%	8.3%	9.0%	(809,497)	(19.3%)	403,527	13.6%	307,025	10.0%
Utilities, Taxes & Insurance														
Unemployment Compe	28,417	15,259	43,500	14,163	0.1%	0.0%	0.1%	0.0%	(14,254)	(50.2%)	(1,096)	(7.2%)	(29,337)	(67.4%)
Worker's Compensatio	106,170	71,968	111,500	71,968	0.3%	0.2%	0.3%	0.2%	(34,202)	(32.2%)			(39,532)	(35.5%)
Telephone	75,250	71,282	76,750	71,282	0.2%	0.2%	0.2%	0.2%	(3,968)	(5.3%)			(5,468)	(7.1%)
Insurance - Property	51,568	44,398	47,330	44,398	0.1%	0.1%	0.1%	0.1%	(7,170)	(13.9%)			(2,932)	(6.2%)
Heating/Cooling	90,270	110,598	103,670	105,707	0.3%	0.3%	0.3%	0.3%	15,437	17.1%	(4,891)	(4.4%)	2,037	2.0%
Electricity	125,074	138,447	140,920	129,293	0.4%	0.4%	0.4%	0.3%	4,219	3.4%	(9,154)	(6.6%)	(11,627)	(8.3%)
Water & Sewer	54,166	51,416	53,080	51,416	0.2%	0.1%	0.1%	0.1%	(2,750)	(5.1%)			(1,664)	(3.1%)
Trash Removal	67,682	67,018	70,750	67,018	0.2%	0.2%	0.2%	0.2%	(664)	(1.0%)			(3,732)	(5.3%)
Total Utilities, Taxes &	598,597	570,386	647,500	555,245	1.7%	1.5%	1.8%	1.5%	(43,352)	(7.2%)	(15,141)	(2.7%)	(92,255)	(14.2%)
State/UW Assessments														
Municipal Services	83,952	78,582	89,250	78,582	0.2%	0.2%	0.2%	0.2%	(5,370)	(6.4%)			(10,668)	(12.0%)
Utility Assessments	215,296	202,784	224,920	202,784	0.6%	0.5%	0.6%	0.5%	(12,512)	(5.8%)			(22,136)	(9.8%)
UW Assessments	712,648	888,153	745,830	888,177	2.0%	2.4%	2.0%	2.4%	175,529	24.6%	24	0.0%	142,347	19.1%
Total State/UW Asset	1,011,896	1,169,519	1,060,000	1,169,543	2.9%	3.1%	2.9%	3.1%	157,647	15.6%	24	0.0%	109,543	10.3%
Other Expenses														
Debt Svc UBP/WU	3,017,697	4,617,558	4,349,210	4,388,000	8.7%	12.4%	11.8%	11.7%	1,370,303	45.4%	(229,558)	(5.0%)	38,790	0.9%
Misc - SWF, S&S	251,560	309,397	244,704	282,654	0.7%	0.8%	0.7%	0.8%	31,094	12.4%	(26,743)	(8.6%)	37,950	15.5%
Reimbursements	52,909	42,150	70,250	73,303	0.2%	0.1%	0.2%	0.2%	20,394	38.5%	31,153	73.9%	3,053	4.3%
Total Other Expenses	3,322,166	4,969,105	4,664,164	4,743,957	9.5%	13.4%	12.6%	12.7%	1,421,791	42.8%	(225,148)	(4.5%)	79,793	1.7%
Total Expenses	35,661,018	37,481,262	37,546,810	37,529,267	102.3%	100.7%	101.8%	100.3%	1,868,249	5.2%	48,005	0.1%	(17,543)	(0.0%)
Net Income/(Loss)	(786,808)	(267,977)	(673,046)	(109,491)	(2.3%)	(0.7%)	(1.8%)	(0.3%)	677,317	(86.1%)	158,486	(59.1%)	563,555	(83.7%)

	ORIGINAL BUDGET	REVISED BUDGET	CURRENT ACTUAL	ORIGINAL BUDGET VARIANCE	REVISED BUDGET VARIANCE	PRIOR ACTUAL	
REVENUE							
OPERATIONS & PROGRAMS							
RETAIL DINING	\$12,736,216	\$12,996,233	\$13,153,964	\$417,748	\$157,731	\$11,701,758	Restaurants and Markets & Cafes
CATERING	4,179,205	4,228,724	4,182,283	3,078	(46,441)	3,964,009	MU/US and Grainger Catering, plus Conference Centers
FACILITY RENTALS & FEES	2,328,701	2,414,639	2,485,005	156,304	70,366	2,348,644	US Hotel/MU Guestrooms, AV rentals, campus vending, Facility fees,...
PROGRAMS	1,833,406	1,808,441	1,766,266	(67,140)	(42,175)	1,676,320	Theater Operations/Season, Minicourses, Alt Breaks, Hoofers...
SUBTOTAL OPS&PROG	21,077,528	21,448,037	21,587,518	509,990	139,481	19,690,731	
SEG FEES - WU	8,422,170	8,422,170	8,422,180	10	10	7,891,019	
SEG FEES - UBP	6,102,750	6,102,750	6,102,750			6,077,580	
PARTNERSHIP/WISCARD R	754,686	777,960	825,186	70,500	47,226	749,824	Wiscard partnership fees, ATM commissions, Housing Wiscard web transaction fee reimbursement,...
CAMPUS/OTHER REIMBURS	404,640	376,328	404,098	(542)	27,770	379,344	Campus Photo ID Office/CESO support, student theater ticket subsidy supp, offsetting cost reimbursements,...
MEMBERSHIP & MISC	111,990	86,039	78,045	(33,945)	(7,994)	85,711	Membership, interest income, miscellaneous gifts/contributions,...
TOTAL REVENUE	36,873,764	37,213,284	37,419,777	546,013	206,493	34,874,209	
EXPENSES							
COST OF GOODS SOLD	7,304,241	7,402,281	7,665,459	361,218	263,178	7,075,205	Food costs, products and costs associated with generating revenue by the units
DIRECT OP EXPENSES	10,603,311	10,329,834	10,391,150	(212,161)	61,316	10,220,493	Salaries/wages/fringes, general expenses for the revenue units, Hoofers expenses, Minicourses,...
SUPPORT SERVICES	3,228,433	3,224,912	3,052,725	(175,708)	(172,187)	2,787,921	
FACILITIES	5,587,594	5,457,957	5,275,180	(312,414)	(182,777)	5,211,543	
PROGRAMS & LEADERSHIP	1,384,257	1,386,459	1,301,672	(82,585)	(84,787)	1,249,365	Includes cost of WUD no fee or admission cost programming expenses
DEPRECIATION/BUILDINGS	301,270	309,448	309,463	8,193	15	320,320	
MAJOR REPRS/BLDGS & EQ	2,766,040	2,661,360	3,064,872	298,832	403,512	3,863,512	Includes UBP commitment
UTILITIES/TAXES/INS/TELEP	647,500	570,386	555,245	(92,255)	(15,141)	598,597	
STATE/UW ASSESSMENTS	1,060,000	1,169,519	1,169,543	109,543	24	1,011,896	
INTEREST EXPENSE/BOND	4,349,210	4,617,558	4,388,000	38,790	(229,558)	3,017,697	
OTHER & OFFSETTING EXP	314,954	351,547	355,957	41,003	4,410	304,469	State budget assessments (prior year), Wiscard credit card fees, UBP project swf, cashier testing services,...
TOTAL EXPENSE	37,546,810	37,481,261	37,529,266	(17,544)	48,005	35,661,018	
NET INCOME(LOSS)	(673,046)	(267,977)	(109,489)	563,557	158,488	(786,809)	



Wisconsin Union

Experiences for a lifetime

Wisconsin Union 2014-15 Budget Proposal

I. Wisconsin Union Program Highlights & Overview

Union Mission: Making lifetime connections to the campus, one person at a time.

Union Vision: To be the heart and soul of this great University.

- Free meeting rooms for student organization meetings, programs, and other events. In 2013, registered student organizations hosted nearly 10,000 programs and meetings in Union facilities. RSOs are the single highest users of Union facilities and receive discounted food options.
- In response to a suggestion from SSFC, registered student organizations now receive free standard AV packages and discounted rates on non-standard equipment in Union meeting rooms. This represents a savings in excess of \$120,000 for RSOs.
- Opening of the renovated Memorial Union West Wing scheduled for Fall 2014, featuring the new Outdoor UW recreation/rental program; Wheelhouse Studios, a hands-on art maker space for students and the campus community; and the historic Wisconsin Union Theater, including the 1,200 seat main hall, the new and improved Play Circle, and an additional rehearsal/studio room.
- Approximately 1,000 programs for UW students planned by over 300 student volunteers from the Wisconsin Union Directorate including:
 - Free music performances year-round at Memorial Union and Union South
 - A highly successful Distinguished Lectures Series
 - Hooper outdoor recreation programs
 - Summer Terrace music and film series and such special events as Isthmus Jazz Fest, as well as Latin, Country, Blues, and World Music Festivals
 - Over 200 film screenings annually at the Marquee Theater at Union South
 - Art exhibits, lectures, and student performances
 - Alternative Break trips that combine travel with service involving a broad range of social issues
 - World Stage, Classical Music, and other Union Theater programs with substantial ticket discounts for UW students (\$10 tickets all the time for students averaging more than \$65,000 in discounted tickets annually)
 - New weekly student programming/entertainment in the Fredric March Play Circle beginning in fall 2014
 - More than 100 short non-credit enrichment classes through Mini Courses and Free Art Fridays every month
- More than 30,500 campus room reservations scheduled annually.

- Nine student-led program committees plus six Hoofer clubs with a combined membership of more than 2,500, all of which are funded through a combination of program revenue and/or club fees (not segregated fees).
- Home of the Willis L. Jones Center, offering a wide range of leadership development programs for UW students. Core programs include the Empower Leadership series, which provides an opportunity for personal growth, knowledge acquisition, and leadership skill development.
- Management of Red Gym building provided at no increased cost to students.
- Lounges, retail stores, email kiosks, and other spaces to serve student needs.
- Jobs for Students: The Union offers some of the best student jobs on campus in terms of leadership and educational opportunities, including positions for theater stagehands, building and event management, business and marketing internships, catering and food service, and much more. **Currently, the Union employs more than 1,400 students and is budgeted to spend \$5.4 million on student wages in FY15 compared to \$4.9 million in FY14.**
- The Union's governing body is known as Union Council. It is a shared governance body, comprised of students, staff and faculty members. It has a student majority to ensure student needs remain a top priority.

II. Wisconsin Union Annual Budget Development Process

The Wisconsin Union has a very 'bottom-up' budgeting structure. Approximately 75 different budgets come together to make up the Union's operating budget, including more than two dozen units that generate revenue, which funds the Union's facilities and programs. Segregated fees only support expenses related to maintaining and operating the facility. Given the complicated nature of the Union's budget, 'budgeting season' begins in December.

December:

Managers and student leaders from WUD are expected to submit budgets for their respective units for the upcoming fiscal year. In addition, Union Council, the Union's student majority governing body, is asked to provide input on the Union's budget, programs, and services, so that potential new initiatives, changes, or decreases can be built into the budget as it's being developed.

January:

- In 2-3 week's worth of meetings, including a three-day marathon review, the Director, Associate Director, Union President (at his discretion), and the various managers attend meetings and make reasonable changes and recommendations to all budgets.
- After there is a solid working draft of the budget, it is then discussed at a Union Council Administration subcommittee meeting. The administration subcommittee is a working committee for Union Council. It is comprised of students, staff, and faculty (members of Union Council, WUD, and any UW-Madison student who expresses interest can join!)

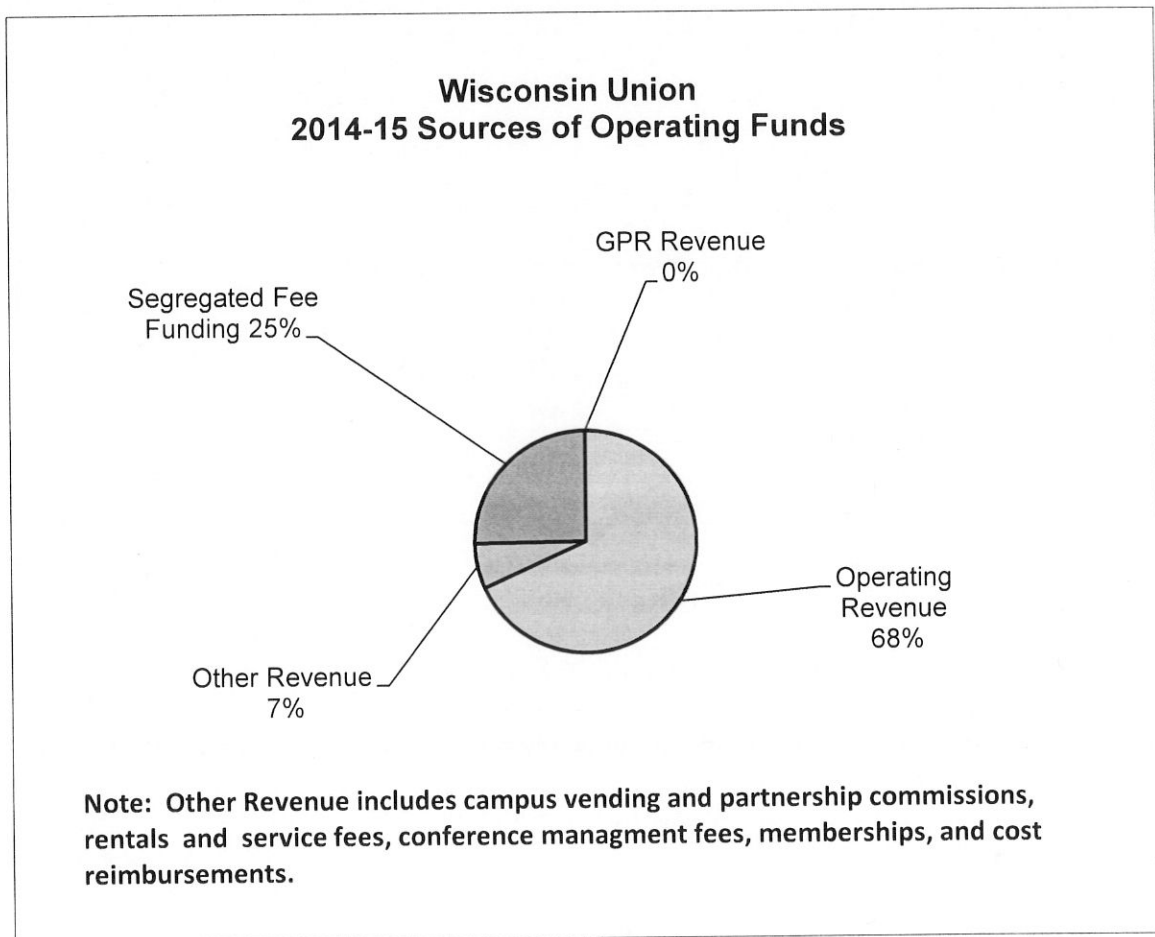
- After the Administration subcommittee reviews and moves to approve the budget, it is then sent to Union Council.

February:

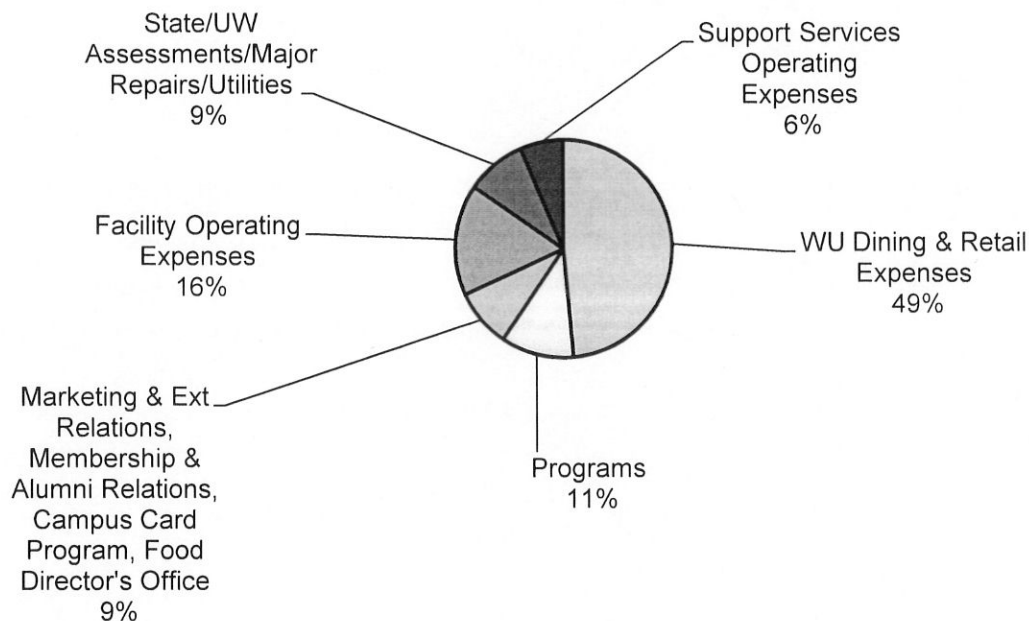
- The proposed budget moves on to Union Council where it is presented by the chair of Administration subcommittee along with the Associate Director for review and approval.
- A final piece of the Union's budget process is to submit a budget to SSFC for their recommendations to the Chancellor.

III. Sources and Uses of Wisconsin Union Funds

The Union's proposed 2014-15 operating budget of \$48.4 million in revenue comes from a combination of self-generated program revenue from our dining, catering and other retail operations as well as student segregated fees and other smaller revenue sources such as conference revenue and membership sales. The following two graphs illustrate where the funds come from as well as how they are used. Not included in the graphs below is the \$7.4 million in segregated fees for the Union Building project approved by a student referendum in 2006. Per the referendum language, the per student commitment for the building project is set at \$96/semester and does not change from year to year.



Wisconsin Union 2014-15 Uses of Operating Funds



IV. Proposed Budget for 2014-15 – Assumptions & Significant Factors

- New initiatives and planned program changes for the Wisconsin Union include:
 - Opening of the new Memorial Union West Wing in summer 2014, including the return of the historic Wisconsin Union Theater and West Wing grand opening activities scheduled for September 2014.
 - Celebration of the Union Theater's 75th anniversary in October 2014.
 - Continuing emphasis on securing sponsorship for Union programs to increase revenue to support Union programs and operations.
 - Planned closing of the eastern portions of Memorial Union for renovations, tentatively scheduled for August of 2015.
 - Opening of a new grab & go operation in the School of Nursing in August 2014.
 - Plans for temporary food service operations in the MU West Wing during the East Wing renovations, including Peets Coffee & Tea, a grab and go retail operation with Babcock ice cream, and expanded food offering in the newly renovated Stiftskeller. Build-outs and temporary operations will need to be ready to go prior to closing of East and Central portions of the Memorial Union.

- Debut of the new Wiscard One Account model, which provides a 5% discount on all food purchases made using the account at any dining establishment operated by the Wisconsin Union.
 - Plans for a new mobile/web ordering to enhance customer service and convenience.
- Net Income of \$4,700 is anticipated for the 2014-15 budget year, while net income of \$205,900 is anticipated for 2013-14 estimated actual. The projected estimated actual net income in fiscal year 2013-14 is a reflection of freezing positions and reducing expenses in anticipation of the then expected closing date of August 2014 for the East and Central wings (which has recently been moved to August of 2015). In addition, better than anticipated business on the Union Terrace in summer 2013 and continued strong performance at Union South are also contributing to the projected positive net income for 2013-14.
- The current closing of the Memorial Union and other nearby construction has impacted operations from a financial standpoint. This is expected to be a continuing factor during the upcoming Memorial Union East and Central Wing closure for renovations.
 - Customer counts in Memorial Union dining units are down significantly. While the new West Wing will offer new programs and attractive student hang-out spaces, customer traffic patterns will need to be re-established in the 2014-15 budget year.
 - Loss of parking in Lot 1 and on Langdon Street as well as bus route changes have impacted revenue as well.
 - Park St. will be closed for a period of time starting in June of 2014 to construct a new pedestrian walkway and bridge connecting Library Mall and Bascom Hill.
 - Due to excessive deterioration, the Central Grand Stairs of the Memorial Union will undergo major renovation in late summer/fall of 2014 (split in 2 phases to avoid the start of the semester and to maintain the emergency building egress throughout).
- Despite a significant decline in building traffic at Memorial Union during construction, this has been offset somewhat by continued high traffic at Union South as well as strong performance on the Union Terrace in summer 2013. Of particular note, the addition of evening dinner hours to Union South's popular Ginger Root has resulted in increased revenue.
- The 2014-15 budget plan includes increased investments in information technology, marketing, and market research to improve both internal and external performance. In particular, the increased use of market research data is already helping the Union to stay in step with student dining trends. In addition, the new point-of-sale/debit card system launched in fall 2012 is yielding better data reports that are helping to inform decisions about menu items, product mix and hours of operation.
- The FY15 budget includes approximately \$1.5 million in State and UW assessments for common systems and institutional support costs. Assessments have grown considerably over the past several years. By comparison, total assessments in FY9

were \$788,400.

- Operating Revenue:
 - Budget assumes an increase in retail dining services revenue resulting from the new Wiscard One Account program.
 - Budget includes modest food price increases of 2% and also volume increases as appropriate.
 - Budget reflects continued strong occupancy rates at the Wisconsin Union Hotel.
- Other Revenue includes:
 - Proceeds from the UW Credit Union partnership on ATMs and debit card functionality on campus IDs.
 - Rental payment for UW Credit Union leased space at Union South.
 - A one-time vending guarantee in FY14.
 - Interest earnings assume interest rates of .12% in FY14 and .25% in FY15.
 - Investment Revenue & Seg Fees for Union Building Project – revenue and expense are shown separately and do not affect net income (loss).
 - \$130,000 in sponsorship revenue to support Union programs.
- Salary/Wage/Fringe: Per campus budget instructions a reserve of 2% of the salary and related fringe line has been set aside for a possible compensation adjustment in FY15. In addition, provisions have been made for a possible change in the hourly rate for classified staff who currently make less than the living wage.
- Student wages for FY15 include funds for a 2% pay increase.
- Equipment Additions/Major Repairs/Maintenance/Building Additions include:
 - Remodeling of a warehouse purchased in January 2014. This facility will provide needed space for some necessary maintenance functions that do not fit in either Union building and will also allow for storage space consolidation that will save money in the long run
 - Construction of temporary kitchen and dining operations during MUR Phase 2
 - Fixtures, furniture and lighting for the MU West Wing
 - Replacement of worn cleaning and maintenance equipment
 - Additional furniture at Union South to meet increasing seating demand
 - \$226,100 Wisconsin Union contribution to the Building Project in FY15
- Misc SWF– Budget includes a \$207,500 staff vacancy turnover factor.

V. Segregated Fee Budgeted Income

The FY15 budgeted Segregated Fee income includes a 1.5% (\$152,300) cost-to-continue increase over FY14 estimated actual based entirely on campus mandated increases on expenses, plus a 0.7 (\$70,400) enrollment increase (total seg fee increase of \$222,700). The 1.5% increase is exactly half of the 3% segregated fee threshold level

set by the UW Board of Regents and would mean a \$1.99 increase per student per semester. See chart below for more info:

FY 15 Mandated Cost Increases in Campus Budget Instructions

2% salary increase and related retirement/social security	\$238,600
UW Information Technology Assessment, 30% increase	58,200
2% inflationary increase in supplies and services	341,700
Municipal Services, 4% increase	3,700
Electricity/Heating/Cooling	<u>10,700</u>
Total Increase - Cost to Continue	\$ 652,900

VI. Summary & Outlook

The outlook for 2014-15 is generally positive, though the recent challenges posed by renovations at Memorial Union will remain throughout the budget year. Union South continues to be a very popular and heavily used facility, which helps to lessen the impact of diminished traffic at Memorial Union during construction. The opening of the West Wing in summer 2014 should generate excitement about the new and renovated spaces available to students, however, as the renovation moves into its final phase beginning in the summer of 2015, the temporary loss of spaces like the Rathskeller, Tripp Commons, Main Lounge, Great Hall, and most meeting rooms will prove to be challenging from both a building traffic and revenue standpoint.

Nevertheless, through careful planning, the students and staff at the Union were able to hold the 2014-15 segregated fee budgeted income to 1.5%, exactly half of the 3% allowable threshold, as part of our ongoing efforts to keep fees affordable for students. The Union's commitment to students is further represented by our focus on providing affordable services for registered student organizations and our ongoing focus on keeping Union programs and services relevant. The FY15 budget represents the Union's continuing commitment to its student-staff partnership that is represented through Union Council, the Wisconsin Union Directorate, the Hooper Outdoor Clubs, and the role students have played throughout the entirety of the planning for the Union Building Project.

Thank you.

THE WISCONSIN UNION (Fund 128)
SCHEDULE A--CASH FLOW SUMMARY
2014-15 ANNUAL BUDGET
FOR YEAR ENDED JUNE 30, 2015

06/12/14

	A	B	C	D	E	F	G	H	I	J
	11-12	12-13	13-14	13-14	14-15	12-13A	13-14E	13-14E	14-15B	14-15B
	ACTUAL	ACTUAL	EST/ACT	BUDGET	BUDGET	11-12A	12-13A	13-14B	13-14B	13-14E
OPERATIONS CASH INFLOW										
1 Operating Revenue	\$27,728,801	\$25,461,361	\$27,109,700	\$26,900,400	\$30,035,900	(8.2%)	6.5%	0.8%	11.7%	10.8%
2 Segregated Fee Revenue	8,797,152	9,558,347	10,106,600	10,106,600	10,329,300	8.7%	5.7%	0.0%	2.2%	2.2%
3 Seg Fees-Union Building Project	7,274,492	7,383,030	7,323,300	7,323,300	7,374,200	1.5%	(0.8%)	0.0%	0.7%	0.7%
4 Interest Revenue	8,475	11,515	10,500	25,500	17,300	35.9%	(8.8%)	(58.8%)	(32.2%)	64.8%
5 Interest Revenue-Union Bldg Proj	4,200	12,214	5,200	12,700	8,700	190.8%	(57.4%)	(59.1%)	(31.5%)	67.3%
6 Campus Vending	391,460	383,656	362,100	459,900	338,500	(2.0%)	(5.6%)	(21.3%)	(26.4%)	(6.5%)
7 Membership	83,517	69,279	73,800	80,500	72,000	(17.0%)	6.5%	(8.3%)	(10.6%)	(2.4%)
8 Gifts & Donations	22,610	41,853	10,000	17,800	10,000	85.1%	(76.1%)	(43.8%)	(43.8%)	0.0%
9 Other Revenue	1,908,703	(1,498,081)	361,900	316,300	229,100	(178.5%)	(124.2%)	14.4%	(27.6%)	(36.7%)
10										
11 Total Operating Cash Inflow	46,219,410	41,423,174	45,363,100	45,243,000	48,415,000	(10.4%)	9.5%	0.3%	7.0%	6.7%
12										
OPERATIONS CASH OUTFLOW										
13 Academic Salaries	2,213,134	2,263,811	2,379,000	2,418,000	2,558,300	2.3%	5.1%	(1.6%)	5.8%	7.5%
14 Classified Salaries	6,641,193	6,905,105	7,265,000	7,582,100	7,475,800	4.0%	5.2%	(4.2%)	(1.4%)	2.9%
15 LTE Wages	653,829	530,149	418,200	291,500	473,100	(18.9%)	(21.1%)	43.5%	62.3%	13.1%
16 Student Wages	4,736,844	4,646,238	4,955,400	4,733,800	5,352,900	(1.9%)	6.7%	4.7%	13.1%	8.0%
17 Fringes	4,010,341	4,532,869	4,432,200	4,626,300	4,665,100	13.0%	(2.2%)	(4.2%)	0.8%	5.3%
18										
19 Total Salaries & Wages	18,255,341	18,878,172	19,449,800	19,651,700	20,525,200	3.4%	3.0%	(1.0%)	4.4%	5.5%
20										
21 Supplies & Services	16,190,445	15,574,929	15,855,700	16,375,000	17,742,400	(3.8%)	1.8%	(3.2%)	8.4%	11.9%
22										
23 Equipment Additions	236,785	3,976,742	538,700	599,100	541,500	1,579.5%	(86.5%)	(10.1%)	(9.6%)	0.5%
24 Major R/M - Equipment	2,249	11,903	6,000	6,000	6,000	429.3%	(49.6%)	0.0%	0.0%	0.0%
25 Major R/M - Building	122,666	300,717	520,600	412,000	1,126,100	145.2%	73.1%	26.4%	173.3%	116.3%
26 Building Additions	706,898	(3,730,128)	20,000	500,000	20,000	(627.7%)	(100.5%)	(96.0%)	(96.0%)	0.0%
27 Utility Infrastructure	246,067	259,416	236,700	269,900	242,800	5.4%	(8.8%)	(12.3%)	(10.0%)	2.6%
28 Union Building Project	5,748,467	4,110,726	3,407,600	2,003,000	1,761,700	(28.5%)	(17.1%)	70.1%	(12.0%)	(48.3%)
29										
30										
31 Total Capital	7,063,132	4,929,376	4,729,600	3,790,000	3,698,100	(30.2%)	(4.1%)	24.8%	(2.4%)	(21.8%)
32										
33										

[illegible]

THE WISCONSIN UNION (Fund 128)
SCHEDULE B--BALANCE SHEET
2014-15 ANNUAL BUDGET
FOR YEAR ENDED JUNE 30, 2015

06/12/14

	A	B	C	D	E	F	G	H	I	J	
	11-12	12-13	13-14	13-14	14-15	12-13A	13-14E	13-14E	14-15B	14-15B	
	ACTUAL	ACTUAL	EST/ACT	BUDGET	BUDGET	11-12A	12-13A	13-14B	13-14B	13-14E	
CURRENT ASSETS											
1 Cash - Fund 128	\$6,180,015	\$4,010,154	\$4,482,100	\$5,851,200	\$4,824,700	(35.1%)	11.8%	(23.4%)	(17.5%)	7.6%	1
2 Cash - Union Building Project	-775,191	-454,169	0	0	0						2
3 Working Cash	(1,635,340)	107,491	106,000	106,000	106,000	(106.6%)	(1.4%)	0.0%	0.0%	0.0%	3
4 Receivables - Reimbursements	342,520	309,005	350,800	408,200	350,800	(9.8%)	13.5%	(14.1%)	(14.1%)	0.0%	4
5 Receivables - Event Services	217,804	30,889	224,800	265,300	174,800	(85.8%)	627.8%	(15.3%)	(34.1%)	(22.2%)	5
6 Receivables - Ext Food	207,992	417,007	387,500	284,000	338,700	100.5%	(7.1%)	36.4%	19.3%	(12.6%)	6
7 Receivables - Other	129,600	290,727	285,200	365,900	235,200	124.3%	(1.9%)	(22.1%)	(35.7%)	(17.5%)	7
8 Inventories - Food & Beverage	328,352	343,811	336,100	322,600	336,100	4.7%	(2.2%)	4.2%	4.2%	0.0%	8
9 Inventories - Merchandise	229,960	265,897	247,900	232,900	247,900	15.6%	(6.8%)	6.4%	6.4%	0.0%	9
10 Inventories - Warehouse	132,616	137,819	135,200	124,700	135,200	3.9%	(1.9%)	8.4%	8.4%	0.0%	10
11 Accrued Operating Revenue	31,124	111,270	121,200	50,700	121,200	257.5%	8.9%	139.1%	139.1%	0.0%	11
12 Accrued Investment Revenue	1,100	500	800	800	800	(54.5%)	60.0%	0.0%	0.0%	0.0%	12
13 Prepaid Expenses	129,811	88,653	109,200	96,000	109,200	(31.7%)	23.2%	13.8%	13.8%	0.0%	13
14 Prepaid New FY Deposits	1,595,599	1,965,122	1,930,400	1,542,100	1,930,400	23.2%	(1.8%)	25.2%	25.2%	0.0%	14
15											15
16 Total Current Assets	7,115,961	7,624,176	8,717,200	9,650,400	8,911,000	7.1%	14.3%	(9.7%)	(7.7%)	2.2%	16
17											17
CURRENT LIABILITIES											
18											18
19 Accounts Payable	883,335	890,668	787,000	973,300	887,000	0.8%	(11.6%)	(19.1%)	(8.9%)	12.7%	19
20 Accrued Supplies & Services	668,430	768,421	718,400	699,400	768,400	15.0%	(6.5%)	2.7%	9.9%	7.0%	20
21 Accrued Payroll	293,625	225,224	247,400	519,500	297,400	(23.3%)	9.8%	(52.4%)	(42.8%)	20.2%	21
22 Accrued Interest - LT Debt	(8,965)	22,584	59,200	0	58,000	(351.9%)	162.1%			(2.0%)	22
23 LT Debt - Current	947,607	330,248	130,400	603,100	137,200	(65.1%)	(60.5%)	(78.4%)	(77.3%)	5.2%	23
24 Due Contingent Fund	166,000	166,000	166,000	166,000	166,000	0.0%	0.0%	0.0%	0.0%	0.0%	24
25 Unearned Operating Revenue	232,115	241,345	236,700	221,200	236,700	4.0%	(1.9%)	7.0%	7.0%	0.0%	25
26 Unearned Segregated Fee Revenue											26
27 Other Current Liabilities	2,173,295	2,322,529	2,247,900	2,336,700	2,297,900	6.9%	(3.2%)	(3.8%)	(1.7%)	2.2%	27
28											28
29 Total Current Liabilities	5,355,442	4,967,019	4,593,000	5,519,200	4,848,600	(7.3%)	(7.5%)	(16.8%)	(12.2%)	5.6%	29
30											30
31 Net Working Capital	1,760,519	2,657,157	4,124,200	4,131,200	4,062,400	50.9%	55.2%	(0.2%)	(1.7%)	(1.5%)	31
32											32
33											33
PROPERTY, PLANT & EQUIPMENT											
34											34
35 Equipment	\$6,633,465	\$10,615,353	11,154,100	7,733,200	11,753,200	60.0%	5.1%	44.2%	52.0%	5.4%	35
36 Less Accumulated Depreciation	5,663,852	6,412,670	7,161,500	6,880,700	7,910,300	13.2%	11.7%	4.1%	15.0%	10.5%	36
37											37
38 Equipment - Net	969,613	4,202,683	3,992,600	852,500	3,842,900	333.4%	(5.0%)	368.3%	350.8%	(3.7%)	38
39											39
40 Building	98,756,916	126,340,987	133,725,500	145,647,800	135,245,500	27.9%	5.8%	(8.2%)	(7.1%)	1.1%	40
41 Less Accumulated Depreciation	23,499,047	30,810,523	31,867,100	25,765,200	34,976,700	31.1%	3.4%	23.7%	35.8%	9.8%	41
42											42
43 Building - Net	75,257,869	95,530,464	101,858,400	119,882,600	100,268,800	26.9%	6.6%	(15.0%)	(16.4%)	(1.6%)	43
44											44
45 Land	665,000	665,000	665,000	665,000	665,000	0.0%	0.0%	0.0%	0.0%	0.0%	45
46											46
47 Net Property, Plant, Equipment	76,892,482	100,398,147	106,516,000	121,400,100	104,776,700	30.6%	6.1%	(12.3%)	(13.7%)	(1.6%)	47
48											48
OTHER ASSETS											
49											49
50 Unamortized Software	117,091	111,945	511,600	424,600	424,600	(4.4%)	357.0%	20.5%	0.0%	(17.0%)	50
51											51
52 Total Other Assets	117,091	111,945	511,600	424,600	424,600	(4.4%)	357.0%	20.5%	0.0%	(17.0%)	52
53											53
54 Total Assets, Net of Current Liabili	78,770,092	103,167,249	111,151,800	125,955,900	109,263,700	31.0%	7.7%	(11.8%)	(13.3%)	(1.7%)	54
55											55

THE WISCONSIN UNION (Fund 128)
SCHEDULE B--BALANCE SHEET
2014-15 ANNUAL BUDGET
FOR YEAR ENDED JUNE 30, 2015

06/12/14

	A	B	C	D	E	F	G	H	I	J
	11-12	12-13	13-14	13-14	14-15	12-13A	13-14E	13-14E	14-15B	14-15B
	ACTUAL	ACTUAL	EST/ACT	BUDGET	BUDGET	11-12A	12-13A	13-14B	13-14B	13-14E
56										56
57 LT OBLIGATIONS/OTHER CREDITS										57
58 LT Debt - Elevators/Kitchen	1,244,573	1,091,879	1,088,300	1,058,000	957,900	(12.3%)	(0.3%)	2.9%	(9.5%)	(12.0%)
59 LT Debt - UBP	66,477,831	90,977,784	96,539,000	110,880,400	94,929,400	36.9%	6.1%	(12.9%)	(14.4%)	(1.7%)
60 Deferred R/M - Equip	210,649	207,746	213,500	220,900	220,600	(1.4%)	2.8%	(3.3%)	(0.1%)	3.3%
61 Deferred R/M - Building	1,374,448	1,463,339	1,796,500	1,717,600	1,639,300	6.5%	22.8%	4.6%	(4.6%)	(8.8%)
62										62
63 Total LT Obligations/Other Credits	69,307,501	93,740,748	99,637,300	113,876,900	97,747,200	35.3%	6.3%	(12.5%)	(14.2%)	(1.9%)
64										64
65 EQUITY										65
66 Committed Oper & Equity										66
67 Equip, Bldg & Land	8,994,144	8,499,707	9,400,300	9,886,300	9,314,000	(5.5%)	10.6%	(4.9%)	(5.8%)	(0.9%)
68 Hooper Capital Equipment	254,709	298,336	253,100	156,700	216,200	17.1%	(15.2%)	61.5%	38.0%	(14.6%)
69 Debt Service Contingency	266,100	253,500	243,100	253,500	242,800	(4.7%)	(4.1%)	(4.1%)	(4.2%)	(0.1%)
70 Operating Contingency	1,159,900	1,218,900	1,173,000	1,218,900	1,224,900	5.1%	(3.8%)	(3.8%)	0.5%	4.4%
71 Building Additions	50,000	20,000	20,000	20,000	20,000	(60.0%)	0.0%	0.0%	0.0%	0.0%
72 Equipment Additions	271,800	395,300	538,700	624,100	541,500	45.4%	36.3%	(13.7%)	(13.2%)	0.5%
73 Union Building Project	(775,191)	(453,669)	0	0	0	(41.5%)	(100.0%)			
74										74
75 Total Committed Equity	10,221,462	10,232,074	11,628,200	12,159,500	11,559,400	0.1%	13.6%	(4.4%)	(4.9%)	(0.6%)
76										76
77 Uncommitted Op. Equity	(797,186)	(447,960)	(319,600)	28,800	(47,600)	(43.8%)	(28.7%)	(1,209.7%)	(265.3%)	(85.1%)
78										78
79 Net Income (Loss)	38,315	(357,613)	205,900	(109,300)	4,700	(1,033.3%)	(157.6%)	(288.4%)	(104.3%)	(97.7%)
80										80
81 Total Equity	9,462,591	9,426,501	11,514,500	12,079,000	11,516,500	(0.4%)	22.2%	(4.7%)	(4.7%)	0.0%
82										82
83 Total LT Credits & Equity	78,770,092	103,167,249	111,151,800	125,955,900	109,263,700	31.0%	7.7%	(11.8%)	(13.3%)	(1.7%)
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

THE WISCONSIN UNION (Fund 128)
SCHEDULE B.2--SOLVENCY SUMMARY
2014-15 ANNUAL BUDGET
FOR YEAR ENDED JUNE 30, 2015

06/12/14

	A	B	C	D	E	F	G	H	I	J	
	11-12 ACTUAL	12-13 ACTUAL	13-14 EST/ACT	13-14 BUDGET	14-15 BUDGET	12-13A 11-12A	13-14E 12-13A	13-14E 13-14B	14-15B 13-14B	14-15B 13-14E	
RESOURCES AVAILABLE											
1 Cash	\$5,404,823	\$3,555,985	\$4,482,100	\$5,851,200	\$4,824,700	(34.2%)	26.0%	(23.4%)	(17.5%)	7.6%	1
2 Cash - Union Building Project	0	0	0	0	0						2
3 Other Current Assets	1,711,139	4,068,189	4,235,100	3,799,200	4,086,300	137.7%	4.1%	11.5%	7.6%	(3.5%)	3
4											4
5 Total Current Assets	7,115,962	7,624,174	8,717,200	9,650,400	8,911,000	7.1%	14.3%	(9.7%)	(7.7%)	2.2%	5
6 Total Current Liabilities	5,355,442	4,967,019	4,593,000	5,519,200	4,848,600	(7.3%)	(7.5%)	(16.8%)	(12.2%)	5.6%	6
7											7
8 Total Resources Available	1,760,520	2,657,155	4,124,200	4,131,200	4,062,400	50.9%	55.2%	(0.2%)	(1.7%)	(1.5%)	8
9											9
RESOURCES REQUIRED											10
11 Def R/M - Equipment	210,649	207,746	213,500	220,900	220,600	(1.4%)	2.8%	(3.3%)	(0.1%)	3.3%	11
12 Def R/M - Buildings	1,374,448	1,463,339	1,796,500	1,717,600	1,639,300	6.5%	22.8%	4.6%	(4.6%)	(8.8%)	12
13 Union Building Project	(775,191)	(453,669)	0	0	0	(41.5%)	(100.0%)				13
14 Debt Service Contingency	266,100	253,500	243,100	253,500	242,800	(4.7%)	(4.1%)	(4.1%)	(4.2%)	(0.1%)	14
15 Hoofers Capital Equipment	254,709	298,336	253,100	156,700	216,200	17.1%	(15.2%)	61.5%	38.0%	(14.6%)	15
16 Operating Contingency	905,191	920,564	1,173,000	1,218,900	1,224,900	1.7%	27.4%	(3.8%)	0.5%	4.4%	16
17 Building Additions	50,000	20,000	20,000	20,000	20,000	(60.0%)	0.0%	0.0%	0.0%	0.0%	17
18 Equipment Additions	271,800	395,300	538,700	624,100	541,500	45.4%	36.3%	(13.7%)	(13.2%)	0.5%	18
19											19
20 Total Resources Required	2,557,706	3,105,116	4,237,900	4,211,700	4,105,300	21.4%	36.5%	0.6%	(2.5%)	(3.1%)	20
21											21
22 Net Excess (Deficiency)	(797,186)	(447,961)	(113,700)	(80,500)	(42,900)	(43.8%)	(74.6%)	41.2%	(46.7%)	(62.3%)	22

THE WISCONSIN UNION (Fund 128)
SCHEDULE C--INCOME STATEMENT
2014-15 ANNUAL BUDGET
FOR YEAR ENDED JUNE 30, 2015

06/12/14

	A	B	C	D	E	F	G	H	I	J	
	11-12	12-13	13-14	13-14	14-15	12-13A	13-14E	13-14E	14-15B	14-15B	
	ACTUAL	ACTUAL	EST/ACT	BUDGET	BUDGET	11-12A	12-13A	13-14B	13-14B	13-14E	
REVENUE											
1 Direct Operating Revenue											1
2 Restaurants	\$8,644,283	\$8,001,678	\$9,008,200	\$8,806,600	\$9,927,600	(7.4%)	12.6%	2.3%	12.7%	10.2%	2
3 Markets & Cafes	6,487,140	6,455,320	6,937,200	7,108,900	8,013,100	(0.5%)	7.5%	(2.4%)	12.7%	15.5%	3
4 WU Catering	4,031,767	4,115,173	4,224,800	4,152,000	4,148,000	2.1%	2.7%	1.8%	(0.1%)	(1.8%)	4
5 Conf Center Catering	1,079,348	1,083,866	1,130,900	1,121,200	1,127,000	0.4%	4.3%	0.9%	0.5%	(0.3%)	5
6 Retail	1,779,072	1,907,220	1,960,200	1,892,000	1,980,500	7.2%	2.8%	3.6%	4.7%	1.0%	6
7 Programs	2,886,924	2,168,687	1,989,100	2,044,600	2,812,500	(24.9%)	(8.3%)	(2.7%)	37.6%	41.4%	7
8											8
9 Total Op Revenue	24,908,534	23,731,944	25,250,400	25,125,300	28,008,700	(4.7%)	6.4%	(0.5%)	11.5%	(100.0%)	9
10											10
11 Indirect Revenue											11
12 Commissions	388,104	410,790	402,100	400,600	415,100	5.8%	(2.1%)	0.4%	3.6%	3.2%	12
13 Rentals	317,095	446,672	518,500	401,100	512,800	40.9%	16.1%	29.3%	27.8%	(1.1%)	13
14 Service Revenue	906,276	839,312	882,500	889,100	1,015,000	(7.4%)	5.1%	(0.7%)	14.2%	15.0%	14
15 Reimbursements	84,383	115,240	56,200	84,300	84,300	36.6%	(51.2%)	(33.3%)	0.0%	50.0%	15
16											16
17 Total Indirect Revenue	1,695,858	1,812,014	1,859,300	1,775,100	2,027,200	6.8%	2.6%	(4.5%)	14.2%	(100.0%)	17
18											18
19 Net Operating Revenue	26,604,392	25,543,958	27,109,700	26,900,400	30,035,900	(4.0%)	6.1%	0.8%	11.7%	10.8%	19
20											20
21 Other Revenue											21
22 Student Segregated Fees	8,794,321	9,559,732	10,106,600	10,106,600	10,329,300	8.7%	5.7%	0.0%	2.2%	2.2%	22
23 Seg Fees-Union Building Project	7,274,492	7,383,030	7,323,300	7,323,300	7,374,200	1.5%	(0.8%)	0.0%	0.7%	0.7%	23
24 Campus Vending	391,460	383,656	362,100	459,900	338,500	(2.0%)	(5.6%)	(21.3%)	(26.4%)	(6.5%)	24
25 Membership	83,517	69,279	73,800	80,500	72,000	(17.0%)	6.5%	(8.3%)	(10.6%)	(2.4%)	25
26 Investment Revenue	9,075	10,915	10,500	25,500	17,300	20.3%	(3.8%)	(58.8%)	(32.2%)	64.8%	26
27 Interest Revenue-Union Bldg Proj	4,200	12,214	5,200	12,700	8,700	190.8%	(57.4%)	(59.1%)	(31.5%)	67.3%	27
28 Miscellaneous	340,682	369,547	371,900	334,100	239,100	8.5%	0.6%	11.3%	(28.4%)	(35.7%)	28
29											29
30 Total Other Revenue	16,897,747	17,788,373	18,253,400	18,342,600	18,379,100	5.3%	2.6%	0.5%	0.2%	(100.0%)	30
31											31
32 Total Revenue	43,502,139	43,332,331	45,363,100	45,243,000	48,415,000	(0.4%)	4.7%	0.3%	7.0%	6.7%	32
33											33
34 EXPENSES											34
35 Cost of Goods Sold											35
36 Food	8,672,371	8,616,407	8,957,100	8,965,700	9,733,900	(0.6%)	4.0%	(0.1%)	8.6%	8.7%	36
37 Retail Merchandise	98,071	94,238	83,400	90,900	83,400	(3.9%)	(11.5%)	(8.3%)	(8.3%)	0.0%	37
38											38
39 Total Cost of Goods Sold	8,770,442	8,710,645	9,040,500	9,056,600	9,817,300	(0.7%)	3.8%	(0.2%)	8.4%	8.6%	39
40											40
41 Direct Op Expenses											41
42 Salaries, Wages, Fringes	7,889,021	8,046,198	8,261,700	8,373,100	8,690,900	2.0%	2.7%	(1.3%)	3.8%	5.2%	42
43 Supplies & Services	4,567,734	4,202,128	3,950,600	4,054,600	4,317,500	(8.0%)	(6.0%)	(2.6%)	6.5%	9.3%	43
44 Depreciation - Equipment	169,125	288,248	332,100	342,000	372,100	70.4%	15.2%	(2.9%)	8.8%	12.0%	44
45											45
46 Total Direct Op Expenses	12,625,880	12,536,574	12,544,400	12,769,700	13,380,500	(0.7%)	0.1%	(1.8%)	4.8%	6.7%	46
47											47
48 Support Services											48
49 Salaries, Wages, Fringes	2,783,849	3,023,147	3,267,300	3,241,200	3,451,600	8.6%	8.1%	0.8%	6.5%	5.6%	49
50 Supplies & Services	557,479	654,516	843,900	776,500	1,080,600	17.4%	28.9%	8.7%	39.2%	28.0%	50
51 Depreciation - Equipment	35,595	50,536	56,300	93,400	70,900	42.0%	11.4%	(39.7%)	(24.1%)	25.9%	51
52											52
53 Total Support Services	3,376,923	3,728,199	4,167,500	4,111,100	4,603,100	10.4%	11.8%	1.4%	12.0%	10.5%	53
54											54
55 Facilities Expenses											55
56 Salaries, Wages, Fringes	\$4,296,353	\$4,755,151	\$5,032,700	\$5,165,200	\$5,242,900	10.7%	5.8%	(2.6%)	1.5%	4.2%	56
57 Supplies & Services	1,029,121	1,090,047	1,114,500	1,059,700	1,134,900	5.9%	2.2%	5.2%	7.1%	1.8%	57
58 Depreciation - Equipment	396,552	401,024	420,200	435,200	434,800	1.1%	4.8%	(3.4%)	(0.1%)	3.5%	58
59											59
60 Total Facilities Expenses	5,722,026	6,246,222	6,567,400	6,660,100	6,812,600	9.2%	5.1%	(1.4%)	2.3%	3.7%	60

THE WISCONSIN UNION (Fund 128)
SCHEDULE C--INCOME STATEMENT
2014-15 ANNUAL BUDGET
FOR YEAR ENDED JUNE 30, 2015

06/12/14

	A	B	C	D	E	F	G	H	I	J	
	11-12	12-13	13-14	13-14	14-15	12-13A	13-14E	13-14E	14-15B	14-15B	
	ACTUAL	ACTUAL	EST/ACT	BUDGET	BUDGET	11-12A	12-13A	13-14B	13-14B	13-14E	
61											61
62 Program Expenses											62
63 Salaries, Wages, Fringes	794,711	621,872	589,400	569,500	565,900	(21.7%)	(5.2%)	3.5%	(0.6%)	(4.0%)	63
64 Supplies & Services	645,163	689,375	718,400	723,000	748,100	6.9%	4.2%	(0.6%)	3.5%	4.1%	64
65 Depreciation - Equipment	0	0	2,500	0	10,000					300.0%	65
66											66
67 Total Program Expenses	1,439,874	1,311,247	1,310,300	1,292,500	1,324,000	(8.9%)	(0.1%)	1.4%	2.4%	1.0%	67
68											68
69 Depreciation & Major Repairs/Maintenance											69
70 Major Repairs/Maint - Equip	9,000	9,000	13,300	13,300	13,300	0.0%	47.8%	0.0%	0.0%	0.0%	70
71 Major Repairs/Maint - Bldg	247,902	329,802	633,200	496,400	742,900	33.0%	92.0%	27.6%	49.7%	17.3%	71
72 Depreciation - Bldg	422,637	497,912	373,800	361,500	586,000	17.8%	(24.9%)	3.4%	62.1%	56.8%	72
73 Union Building Project	5,700,493	4,492,054	2,501,000	3,660,400	1,997,400	(21.2%)	(44.3%)	(31.7%)	(45.4%)	(20.1%)	73
74											74
75 Total Depr & Major Repairs/Mair	6,380,032	5,328,768	3,521,300	4,531,600	3,339,600	(16.5%)	(33.9%)	(22.3%)	(26.3%)	(5.2%)	75
76											76
77 Utilities, Taxes & Insurance											77
78 Unemployment Compensation	40,825	32,066	18,300	52,200	19,200	(21.5%)	(42.9%)	(64.9%)	(63.2%)	4.9%	78
79 Worker's Compensation	121,302	70,971	74,500	133,800	78,200	(41.5%)	5.0%	(44.3%)	(41.6%)	5.0%	79
80 Telephone	88,500	90,300	83,900	92,100	86,400	2.0%	(7.1%)	(8.9%)	(6.2%)	3.0%	80
81 Insurance - Property	53,070	120,003	122,400	56,800	124,800	126.1%	2.0%	115.5%	119.7%	2.0%	81
82 Heating/Cooling	71,266	113,416	132,800	124,400	139,400	59.1%	17.1%	6.8%	12.1%	5.0%	82
83 Electricity	153,334	156,986	165,500	169,100	169,600	2.4%	5.4%	(2.1%)	0.3%	2.5%	83
84 Water & Sewer	60,000	51,800	61,200	63,700	63,000	(13.7%)	18.1%	(3.9%)	(1.1%)	2.9%	84
85 Trash Removal	80,043	75,565	79,300	84,900	81,700	(5.6%)	4.9%	(6.6%)	(3.8%)	3.0%	85
86											86
87 Total Utilities, Taxes & Insurance	668,340	711,107	737,900	777,000	762,300	6.4%	3.8%	(5.0%)	(1.9%)	3.3%	87
88											88
89 State/UW Assessments											89
90 Municipal Services	99,043	103,002	91,100	107,100	94,800	4.0%	(11.6%)	(14.9%)	(11.5%)	4.1%	90
91 Utility Assessments	246,067	259,416	236,700	269,900	242,800	5.4%	(8.8%)	(12.3%)	(10.0%)	2.6%	91
92 UW Assessments	514,968	630,550	1,023,600	895,000	1,164,500	22.4%	62.3%	14.4%	30.1%	13.8%	92
93											93
94 Total State/UW Assessments	860,078	992,968	1,351,400	1,272,000	1,502,100	15.5%	36.1%	6.2%	18.1%	11.2%	94
95											95
96 Other Expenses											96
97 Debt Svc - Hotel/Building	617,026	611,796	605,000	604,500	598,500	(0.8%)	(1.1%)	0.1%	(1.0%)	(1.1%)	97
98 Debt Svc - UBP	2,427,031	3,040,795	5,017,100	3,763,700	5,521,200	25.3%	65.0%	33.3%	46.7%	10.0%	98
99 Misc - SWF, S&S	491,799	356,385	238,200	429,200	664,800	(27.5%)	(33.2%)	(44.5%)	54.9%	179.1%	99
100 Reimbursements	84,383	115,240	56,200	84,300	84,300	36.6%	(51.2%)	(33.3%)	0.0%	50.0%	100
101											101
102 Total Other Expenses	3,620,239	4,124,216	5,916,500	4,881,700	6,868,800	13.9%	43.5%	21.2%	40.7%	16.1%	102
103											103
104 Total Expenses	43,463,834	43,689,946	45,157,200	45,352,300	48,410,300	0.5%	3.4%	(0.4%)	6.7%	7.2%	104
105											105
106 Net Income (Loss)	38,305	(357,615)	205,900	(109,300)	4,700	(1,033.6%)	(157.6%)	(288.4%)	(104.3%)	(97.7%)	106

THE WISCONSIN UNION (Fund 128)
SCHEDULE M--INCOME STATEMENT (PM)
2014-15 ANNUAL BUDGET
FOR YEAR ENDED JUNE 30, 2015

06/12/14

	A	B	C	D	E	F	G	H	I	J	
	11-12	12-13	13-14	13-14	14-15	12-13A	13-14E	13-14E	14-15B	14-15B	
	ACTUAL	ACTUAL	EST/ACT	BUDGET	BUDGET	11-12A	12-13A	13-14B	13-14B	13-14E	
REVENUE											
1 Direct Operating Revenue											1
2 Restaurants	\$1,393,990	\$859,385	\$1,603,300	\$1,354,000	\$1,881,200	(38.4%)	86.6%	18.4%	38.9%	17.3%	2
3 Markets & Cafes	733,707	654,449	968,000	920,000	1,574,700	(10.8%)	47.9%	5.2%	71.2%	62.7%	3
4 WU Catering	526,106	508,838	596,900	604,800	634,600	(3.3%)	17.3%	(1.3%)	4.9%	6.3%	4
5 Conf Center Catering	131,941	133,106	138,900	137,700	138,400	0.9%	4.4%	0.9%	0.5%	(0.4%)	5
6 Retail	860,176	994,080	1,127,900	1,025,300	1,048,100	15.6%	13.5%	10.0%	2.2%	(7.1%)	6
7 Programs	(133,708)	(665,132)	(769,500)	(742,800)	(466,100)	397.5%	15.7%	3.6%	(37.3%)	(39.4%)	7
8											8
9 Total Op Revenue	3,512,212	2,484,726	3,665,500	3,299,000	4,810,900	(29.3%)	47.5%	11.1%	45.8%	31.2%	9
10											10
11 Indirect Revenue											11
12 Commissions	388,104	410,790	402,100	400,600	415,100	5.8%	(2.1%)	0.4%	3.6%	3.2%	12
13 Rentals	317,095	446,672	518,500	401,100	512,800	40.9%	16.1%	29.3%	27.8%	(1.1%)	13
14 Service Revenue	906,276	839,312	882,500	889,100	1,015,000	(7.4%)	5.1%	(0.7%)	14.2%	15.0%	14
15 Reimbursements	84,383	115,240	56,200	84,300	84,300	36.6%	(51.2%)	(33.3%)	0.0%	50.0%	15
16											16
17 Total Indirect Revenue	1,695,858	1,812,014	1,859,300	1,775,100	2,027,200	6.8%	2.6%	4.7%	14.2%	9.0%	17
18											18
19 Net Operating Revenue	5,208,070	4,296,740	5,524,800	5,074,100	6,838,100	(17.5%)	28.6%	8.9%	34.8%	23.8%	19
20											20
21 Other Revenue											21
22 Student Segregated Fees	8,794,321	9,559,732	10,106,600	10,106,600	10,329,300	8.7%	5.7%	0.0%	2.2%	2.2%	22
23 Seg Fees-Union Building Project	7,274,492	7,383,030	7,323,300	7,323,300	7,374,200	1.5%	(0.8%)	0.0%	0.7%	0.7%	23
24 Campus Vending	391,460	383,656	362,100	459,900	338,500	(2.0%)	(5.6%)	(21.3%)	(26.4%)	(6.5%)	24
25 Membership	83,517	69,279	73,800	80,500	72,000	(17.0%)	6.5%	(8.3%)	(10.6%)	(2.4%)	25
26 Investment Revenue	9,075	10,915	10,500	25,500	17,300	20.3%	(3.8%)	(58.8%)	(32.2%)	64.8%	26
27 Interest Revenue-Union Bldg Proj	4,200	12,214	5,200	12,700	8,700	190.8%	(57.4%)	(59.1%)	(31.5%)	67.3%	27
28 Miscellaneous	340,682	369,547	371,900	334,100	239,100	8.5%	0.6%	11.3%	(28.4%)	(35.7%)	28
29											29
30 Total Other Revenue	16,897,747	17,788,373	18,253,400	18,342,600	18,379,100	5.3%	2.6%	(0.5%)	0.2%	0.7%	30
31											31
32 Total Revenue	22,105,817	22,085,113	23,778,200	23,416,700	25,217,200	(0.1%)	7.7%	1.5%	7.7%	6.1%	32
33											33
EXPENSES											
34 Support Services											34
35 Salaries, Wages, Fringes	2,783,849	3,023,147	3,267,300	3,241,200	3,451,600	8.6%	8.1%	0.8%	6.5%	5.6%	35
36 Supplies & Services	557,479	654,516	843,900	776,500	1,080,600	17.4%	28.9%	8.7%	39.2%	28.0%	36
37 Depreciation - Equipment	35,595	50,536	56,300	93,400	70,900	42.0%	11.4%	(39.7%)	(24.1%)	25.9%	37
38											38
39 Total Support Services	3,376,923	3,728,199	4,167,500	4,111,100	4,603,100	10.4%	11.8%	1.4%	12.0%	10.5%	39
40											40
41 Facilities Expenses											41
42 Salaries, Wages, Fringes	\$4,296,353	\$4,755,151	\$5,032,700	\$5,165,200	\$5,242,900	10.7%	5.8%	(2.6%)	1.5%	4.2%	42
43 Supplies & Services	1,029,121	1,090,047	1,114,500	1,059,700	1,134,900	5.9%	2.2%	5.2%	7.1%	1.8%	43
44 Depreciation - Equipment	396,552	401,024	420,200	435,200	434,800	1.1%	4.8%	(3.4%)	(0.1%)	3.5%	44
45											45
46 Total Facilities Expenses	5,722,026	6,246,222	6,567,400	6,660,100	6,812,600	9.2%	5.1%	(1.4%)	2.3%	3.7%	46
47											47

THE WISCONSIN UNION (Fund 128)
SCHEDULE M--INCOME STATEMENT (PM)
2014-15 ANNUAL BUDGET
FOR YEAR ENDED JUNE 30, 2015

06/12/14

	A	B	C	D	E	F	G	H	I	J	
	11-12	12-13	13-14	13-14	14-15	12-13A	13-14E	13-14E	14-15B	14-15B	
	ACTUAL	ACTUAL	EST/ACT	BUDGET	BUDGET	11-12A	12-13A	13-14B	13-14B	13-14E	
48											48
49 Program Expenses											49
50 Salaries, Wages, Fringes	794,711	621,872	589,400	569,500	565,900	(21.7%)	(5.2%)	3.5%	(0.6%)	(4.0%)	50
51 Supplies & Services	645,163	689,375	718,400	723,000	748,100	6.9%	4.2%	(0.6%)	3.5%	4.1%	51
52 Depreciation - Equipment	0	0	2,500	0	10,000					300.0%	52
53											53
54 Total Program Expenses	1,439,874	1,311,247	1,310,300	1,292,500	1,324,000	(8.9%)	(0.1%)	1.4%	2.4%	1.0%	54
55											55
56 Depreciation & Major Repairs/Maintenance											56
57 Major Repairs/Maint - Equip	9,000	9,000	13,300	13,300	13,300	0.0%	47.8%	0.0%	0.0%	0.0%	57
58 Major Repairs/Maint - Bldg	247,902	329,802	633,200	496,400	742,900	33.0%	92.0%	27.6%	49.7%	17.3%	58
59 Depreciation - Bldg	422,637	497,912	373,800	361,500	586,000	17.8%	(24.9%)	3.4%	62.1%	56.8%	59
60 Union Building Project	5,700,493	4,492,054	2,501,000	3,660,400	1,997,400	(21.2%)	(44.3%)	(31.7%)	(45.4%)	(20.1%)	60
61											61
62 Total Depr & Major Repairs/Mair	6,380,032	5,328,768	3,521,300	4,531,600	3,339,600	(16.5%)	(33.9%)	(22.3%)	(26.3%)	(5.2%)	62
63											63
64 Utilities, Taxes & Insurance											64
65 Unemployment Compensation	40,825	32,066	18,300	52,200	19,200	(21.5%)	(42.9%)	(64.9%)	(63.2%)	4.9%	65
66 Worker's Compensation	121,302	70,971	74,500	133,800	78,200	(41.5%)	5.0%	(44.3%)	(41.6%)	5.0%	66
67 Telephone	88,500	90,300	83,900	92,100	86,400	2.0%	(7.1%)	(8.9%)	(6.2%)	3.0%	67
68 Insurance - Property	53,070	120,003	122,400	56,800	124,800	126.1%	2.0%	115.5%	119.7%	2.0%	68
69 Heating/Cooling	71,266	113,416	132,800	124,400	139,400	59.1%	17.1%	6.8%	12.1%	5.0%	69
70 Electricity	153,334	156,986	165,500	169,100	169,600	2.4%	5.4%	(2.1%)	0.3%	2.5%	70
71 Water & Sewer	60,000	51,800	61,200	63,700	63,000	(13.7%)	18.1%	(3.9%)	(1.1%)	2.9%	71
72 Trash Removal	80,043	75,565	79,300	84,900	81,700	(5.6%)	4.9%	(6.6%)	(3.8%)	3.0%	72
73											73
74 Total Utilities, Taxes & Insurance	668,340	711,107	737,900	777,000	762,300	6.4%	3.8%	(5.0%)	(1.9%)	3.3%	74
75											75
76 State/UW Assessments											76
77 Municipal Services	99,043	103,002	91,100	107,100	94,800	4.0%	(11.6%)	(14.9%)	(11.5%)	4.1%	77
78 Utility Assessments	246,067	259,416	236,700	269,900	242,800	5.4%	(8.8%)	(12.3%)	(10.0%)	2.6%	78
79 UW Assessments	514,968	630,550	1,023,600	895,000	1,164,500	22.4%	62.3%	14.4%	30.1%	13.8%	79
80											80
81 Total State/UW Assessments	860,078	992,968	1,351,400	1,272,000	1,502,100	15.5%	36.1%	6.2%	18.1%	11.2%	81
82											82
83 Other Expenses											83
84 Debt Svc - Hotel/Building	617,026	611,796	605,000	604,500	598,500	(0.8%)	(1.1%)	0.1%	(1.0%)	(1.1%)	84
85 Debt Svc - UBP	2,427,031	3,040,795	5,017,100	3,763,700	5,521,200	25.3%	65.0%	33.3%	46.7%	10.0%	85
86 Misc - SWF, S&S	491,799	356,385	238,200	429,200	664,800	(27.5%)	(33.2%)	(44.5%)	54.9%	179.1%	86
87 Reimbursements	84,383	115,240	56,200	84,300	84,300	36.6%	(51.2%)	(33.3%)	0.0%	50.0%	87
88											88
89 Total Other Expenses	3,620,239	4,124,216	5,916,500	4,881,700	6,868,800	13.9%	43.5%	21.2%	40.7%	16.1%	89
90											90
91 Total Expenses	22,067,512	22,442,727	23,572,300	23,526,000	25,212,500	1.7%	5.0%	0.2%	7.2%	7.0%	91
92											92
93 Net Income (Loss)	38,305	(357,614)	205,900	(109,300)	4,700	(1,033.6%)	(157.6%)	(288.4%)	(104.3%)	(97.7%)	93

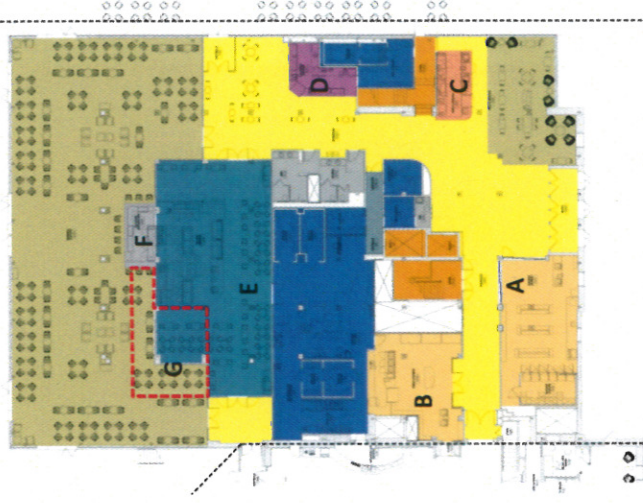
Memorial Union – First floor update

- Spiral stair removed from scope
- Existing east stair remains / modified
- Food Concepts:

- A. Badger Market
- B. Fresh Express
- C. Peet's Coffee
- D. Daily Scoop
- E. Italian Bistro
- F. Terrace Bar

*G. Asian Concept - Future - - - -

- Large seating to the North
- Re-use existing passenger elevator shaft



35% Design

Design Committee 5/21/14



Union

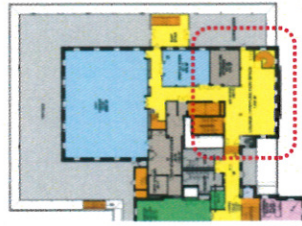
MUR PHASE II / ALUMNI PARK
DFD 09K1K-01

STUDIO 100

THILEY WILSON
MOODY-NOLAN

Memorial Union – Second floor update

- Spiral stair removed from scope
- Existing east glass stair enclosure remains
- Inn Wisconsin reconfigured to 870 SF
- Production Storage 300 SF relocated to south wall
- Add new door to east elevation off Pocket Lounge



35% Design



Design Committee 5/21/14



THE UNIVERSITY
of WISCONSIN
MADISON



Union

MUR PHASE II / ALUMNI PARK
DFD 09K14-01



UHLER WILSON
MOODY-NOLAN

Memorial Union – Third floor update

- No significant plan changes since 35% issue.



Memorial Union – Fourth floor update

- Retaining existing wall layout of hotel rooms.
- Exploring relocation of Marketing / Graphics Suite from 5th floor to 4th Floor State Room

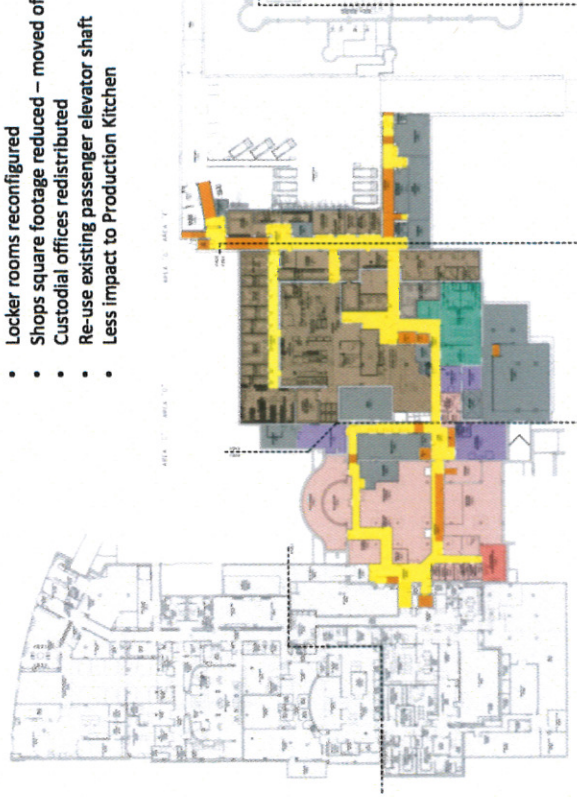


Becomes Interim Marketing / Graphics Suite

Design Committee 5/21/14

Memorial Union – Basement Level update

- Locker rooms reconfigured
- Shops square footage reduced – moved off site
- Custodial offices redistributed
- Re-use existing passenger elevator shaft
- Less impact to Production Kitchen



Design Committee 5/21/14



THE UNIVERSITY
WISCONSIN
MADISON



MUR PHASE II / ALUMNI PARK
DFD 09K14-01



LIHLELY WILSON
MCCOY-NOLAN

Union Council
2013-2014 Minutes
Meeting Date: June 19, 2014

MEMBERS			
Sarah Bergman, President	X		
Bill Mulligan, VP-Program Admin	X	Annie Paul, ASM Rep	
Jenny Knoepfel, VP-Public Relations		William Lipske, Staff Rep	X
Daniel Banh, VP-Leadership Development	X	Peter Lipton, Faculty Rep	X
Mark Guthier, Secretary	X	Jeff Haupt, Alumni Rep	X
Hank Walter, Treasurer	X	Juli Aulik, Alumni Rep	X
Derek Field, ASM Rep	X	Lori Berquam, Dean of Students	
Devon Maier, ASM Rep		Susan Dibbell, Asst Director-Social Ed	X

Guests: Nathalie McFadden, Director's Office Assistant; Karyn Wilson, Student Project Manager

TOPIC	DISCUSSION	ACTION
Call to Order	Ms. Bergman called the meeting to order at 6:16 PM.	Motion passed
Open Forum	Ms. Aulik raised two issues that were discussed at the last meeting; the Union Council administrative process and procedures and Union Council's structure. She volunteered to work on the continuity issue regarding administrative process and procedure. While this was not on the agenda, she felt an obligation to bring it up. Mr. Guthier thanked her for reminding the group. Ms. Bergman stated that the officer team has been talking about these issues.	
Approval of Minutes	Mr. Guthier moved to approve the minutes. Mr. Lipske seconded. All in favor.	
Union Budget	<p>Mr. Walter noted that the budget is usually not approved in June; however, there have been some serious changes since the budget was approved in January. When it was approved, we were optimistic that the State Building Commission would allow the project to move ahead during the coming fiscal year. Based on the State's new preferred delivery method, the east and central wing of the Union will not close until August of 2015, which changes the budget.</p> <p>SSFC voted to recommend that the Chancellor not approve the Union's request to increase segregated fees, however the Chancellor did not accept SSFC's recommendation. Mr. Walter noted that Union Council agreed that the Union would not increase segregated fees again no matter what happened at the building commission.</p> <p>Mr. Walter explained the income statement that was</p>	

	<p>distributed to the group. Column A refers to the last full fiscal year, column B refers to the projected budget for this current fiscal year, column C refers to the budget approved by Union Council in January of 2013, column D refers to the budget approved by Union Council in 2014, column E refers to the proposed budget for the 2015 Fiscal Year.</p> <p><u>Revenue:</u> Union staff has been aggressive in their projections and goals for revenue this fiscal year. The budget for the next fiscal year has gone from a \$200,000 deficit to break even because two-thirds of the building will not be closed.</p> <p>Revenue is also expected to improve because all accounts will be consolidated on the WisCard, which will allow students to use that money in both housing and Union dining facilities. There have also been positive responses to changes on the Terrace including the Gazebo and the new Brat Stand. Union South sales continue to go well. Another coffee shop will open at the School of Nursing. The recently opened coffee shop at SoHE is also doing better than expected.</p> <p>Food service for the Pyle Center and Lowell Hall are expected to remain the same as they have for the past few years. Retail and recreation refers to the hotel, the difference between columns D and E can be attributed to the six rooms in Memorial Union that will remain open. An actual budget number has replaced the plugged in number for programs, which refers to ticket sales through WUD. Membership sales are expected to remain flat. Miscellaneous revenue refers to money from the corporate sponsorship program that has been going on for the past few years and web convenience fees. He noted that the theater endowment makes up for discounted student tickets.</p> <p><u>Expenses:</u> Much of the expenses come from food that is served; as food sales go up so do expenses. Direct operating expenses refer to salary wages and fringes, dining, hotel, almost all of the theater expenses and parts of Outdoor UW. There have been some small changes in this category due to the individual distribution of the 2% salary increase that was budgeted centrally in January. Supplies and services expenses are expected to increase because of additional computers and market research that will be implemented. Expenses of depreciation have changed because it planned temporary</p>	
--	---	--

<p>Memorial Union Building Project</p>	<p>units will not be necessary.</p> <p>Mr. Walter noted that the cash balance is difficult to predict because so much comes in during the summer season.</p> <p>Mr. Haupt suggested that Union Council be invited to budget meetings.</p> <p>Ms. Aulik moved to approve the budget as presented. Mr. Haupt seconded. All in favor.</p> <p>Design Committee Recommendations: Mr. Guthier stated that changes in design had to be made because of the new required delivery method. The previous design was based on the assumption that a “Construction Manager at Risk” would be able to be used, however now \$4 million needs to be found in order to make up for that difference.</p> <p><u>Changes to the basement:</u> The locker rooms were reconfigured for more student employee lounge space. The shop square footage was reduced and custodial offices were redistributed. The existing passenger elevator shaft will be reused; however there will still be a separate service elevator.</p> <p><u>Changes to the first floor:</u> The number of restaurant concepts has been reduced. The food concepts will be as follows: Badger Market, Fresh Express, Peet’s, the Daily Scoop, an Italian bistro and the Terrace Bar. There is a possibility for another restaurant to be introduced in the future. The spiral staircase has been removed, and the seating in the north has expanded. Like the basement, the passenger elevator shaft will be reused.</p> <p>Mr. Haupt noted that the number of doors around the restaurant may not be necessary. Mr. Guthier stated that he would discuss that with the designers.</p> <p><u>Changes to the second floor:</u> The spiral staircase was removed, so the north east corner had to be reconfigured. There will now be a lounge next to the Inn Wisconsin room and there will be deck access directly off the lounge. Production storage will be moved next to Inn Wisconsin.</p> <p><u>Changes to the third floor:</u> There are no significant changes since the 35% designs.</p>	<p>Motion Passed</p>
---	---	-----------------------------

<p>Treasurer</p>	<p>vacancy left by Margaret Tennessen will be split into two positions. Ms. Bergman will be appointing students to the selection committees for these positions.</p> <p>Mr. Walter stated that everything has been going very well. However, the recent severe weather has presented some challenges. There were some damage to boats and a dock. They are currently working on changing an order to replace the front of the stairs. Currently, lumber is still holding up the stair case. The grand opening of the west wing will not occur until the students are back, however doors will be opening on June 19. The Boldt construction trailer will remain where it is until the grand staircase project is done sometime this fall. Lot one will also be turned back over to transportation services.</p>	
<p>Adjournment</p>	<p>Ms. Bergman adjourned the meeting at 8:17.</p>	